

Officer Decision Record Template

Record of decision of the Service Director, Finance (S151 Officer).

Subject

The provision of treasury management services for Barnsley Metropolitan Borough Council and the South Yorkshire Fire Authority. The Council is unable to offer the service in house due to the extensive resources and specialist knowledge required. Treasury management advisors are well-resourced with long-established relationships in place (with key organisations such as rating agents and specialists in economic forecasting). External provision therefore offers best value.

Authority

The Treasury Management Scheme of Delegation is set out in Appendix B of the Council's Treasury Management Strategy and Policy Statement (2019/20). This outlines the Section 151 Officer's role in recommending the appointment of external service providers.

The Treasury Management Strategy and Policy Statement (2019/20) is set out in Appendix 2C of the Council's Medium Term Financial Strategy - 2019/20 Budget Recommendations (Cab.6.2.2019/6).

Decision Taken

To procure the services of an external treasury management advisor / advisors from 1st October 2019 for a period of up to 5 years.

Date of Decision

31.07.2019

Elected Member Conflicts of Interest

There are no conflicts of interest or dispensations granted.

Neil Copley
Neil Copley
Service Director Finance, S151
Officer